

## News

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**Headline:** How They Used Ontario Commercialization Programs To Build A Company

**Brief:** Every year Ontario Centre's of Excellence (OCE) holds the Discovery conference that brings together leaders, investors, researchers and entrepreneurs to talk about emerging trends in advanced health, clean technology, digital media, manufacturing and the green economy. This year at Discovery, Quantum Dental Technologies (QDT) will discuss how they were successfully able to use Ontario commercialization programs to build their company.

**News:** Going to market this fall, QDT is a model alumnus of a number of Ontario commercialization programs. As a successful spin off that originated from the Mechanical Engineering Department at the University of Toronto, QDT has gone from conception all the way through to R&D, clinical development, prototype development, as well as having navigated the regulatory hurdles in Canada, the United States and the European Union.



QDT has sought advisory services on positioning and branding from [MaRS](#); product development through OCE's and [HTX's](#) joint Business Investment Program; equity in exchange for development from [INO](#) (Institut national d'optique), and more...

Their product, The Canary System, detects tooth decay and offers prevention before fillings are required.

Now in their second round of financing, they are raising \$1.6 million to go towards the launch of their product and educating dentists about remineralization programs that prevent tooth decay and how this system can be easily integrated within their clinics.

## QUOTES

"QDT first learned about Ontario's commercialization programs like those offered by OCE and HTX through the Innovations Group. These programs were advantageous to us because they required an academic partner, which was favourable to our situation. For those that want to use it, the system is there to guide you. The key is to be creative and use the resources available to you..."

- VP of Corporate Development, Quantum Dental Technologies (QDT) Inc., Josh Silvertown

"Our position is to put innovative companies, research institutions and health providers developing cutting-edge Medical and Assistive Technologies (MATs) at the forefront of this incredibly exciting sector."

- President & CEO, htx.ca - The Health Technology Exchange (HTX), Morris (Mickey) Milner

"The goal of OCE's programs is to provide access to the best networks, resources and expertise available in this province so innovators can unlock the full potential of their ideas and get them to market."

- President & CEO, Ontario Centres of Excellence (OCE) Inc., Dr. Tom Corr



## Featured Innovator



The Health Technology Exchange (htx.ca) is pleased to announce LifeLike BioTissue Inc. as the recipient of the 2010 HTX Award for the Best Medical and Assistive Technology (MAT) Company in the TIEQuest 2010 competition.

"We pride ourselves on delivering technology solutions that enhance the competitiveness of Canadian companies. What's more, we're delighted to contribute to a project that will create jobs in our region once The Canary System goes into production."

- Regional Manager, INO-Ontario, Marci Vernon

#### QUICK FACTS & FIGURES

- The Canary System developed by Quantum Dental Technologies is the first and only complete package for the detection, monitoring, diagnosis, report generation, risk analysis, and treatment of early tooth decay. It is designed to detect tooth decay and actively engage patients in their oral health care.
- On April 22, 2010 INO-Ontario announced a \$670,000 partnership deal with QDT to help guide their new early caries detection system through to market-readiness.
- On April 30, 2010, HTX launched a \$21.4 million investment to help transform Ontario's health technology discoveries into innovative products and services.
- OCE has launched 121 startups over the years and generated \$730 million in follow-on investment.

For those attending OCE Discovery, visit the Innovation Partners Zone to hear more from QDT during The Health Technology Exchange presentation on Monday, May 17<sup>th</sup> from 5:20 - 5:35pm in the Innovation Theatre (Metro Toronto Convention Centre, South Building)

<http://www.ocediscovery.com>

Created: 5/14/2010

Activities: Investing / Funding, Marketing, Product Development



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